

IHSG	7,087
Change (%)	0.03%
Net Foreign Buy (YTD)	57.24 T
Support	7050
Resistance	7120

Sectoral	Last	Change %
IDXBASIC	1,327.89	↑ 0.98%
IDXCYCLIC	901.17	↑ 0.29%
IDXENERGY	1,769.03	↑ 0.06%
IDXFINANCE	1,524.45	↑ 0.01%
IDXHEALTH	1,423.11	↑ 0.02%
IDXINDUST	1,311.02	↑ 0.44%
IDXINFRA	1,037.54	↓ -0.06%
IDXNONCYC	706.85	↑ 0.43%
IDXPROPERT	698.35	↑ 0.33%
IDXTECHNO	7,955.16	↓ -1.48%
IDXTRANS	2,100.49	↑ 1.77%

Commodities	Last	Change %
Palm Oil	RM 4,047.00	↓ -0.62%
Crude Oil	\$ 90.51	↓ -0.28%
Nickel	\$ 21,700.00	↑ 0.40%
Gold	\$ 1,789.35	↑ 0.08%
Coal	\$ 371.00	↑ 2.77%

Indeks	Close	Change %
Dow Jones Industrial	32,833	→ 0.09%
S&P 500	4,140	↓ -0.12%
Nasdaq Composite	12,644	↓ -0.10%
FTSE 100 London	7,482	↑ 0.57%
DAX Xetra Frankfurt	13,688	↑ 0.84%
Shanghai Composite	3,237	↑ 0.31%
Hangseng Index	20,046	↓ -0.77%
Nikkei 225 Osaka	28,249	↑ 0.26%

Indikator	Tingkat
Pertumbuhan Ekonomi (Q 1-2022 YoY)	5.01%
Inflasi (Mei 2022, YoY)	3.55%
BI 7 Day Reverse Repo Rate (Mei 2022)	3,5%
Surplus/Defisit Anggaran (APBN 2022)	4,85% PDB
Surplus/Defisit Transaksi Berjalan (Q I-2022)	0.07 % PDB
Cadangan Devisa	US\$ 135.6 Miliar
Neraca Perdagangan	US\$ 2.9 Miliar
Export Yoy	27.00%
Import Yoy	30.74%
Inflation Yoy	3.55%
Real GDP	5.01%
PMI Manufacture	50.8
Consumer Confidence	



Source : TradingView, Research Erdikha

MARKET REVIEW & IHSG OUTLOOK

Indeks pada perdagangan kemarin ditutup menguat ke level 7086. Transportation & Logistic (1.765%), Basic Materials (0.977%), Industrials (0.436%), Consumer Non-Cyclical (0.432%), Properties & Real Estate (0.329%), Consumer Cyclical (0.291%), Energy (0.064%), Healthcare (0.02%), Financials (0.014%), kendati sedikit dibebani oleh sektor Infrastructures (-0.064%), Technology (-1.48%). Indeks pada hari ini diperkirakan akan bergerak pada range level support 7050 dan level resistance 7120.

Indeks acuan Amerika Serikat (AS) bergerak variatif pada awal perdagangan pekan ini (8/8/2022), karena kekhawatiran akan permintaan untuk industri semikonduktor membebani perusahaan teknologi. Indeks S&P 500 tergelincir 0,12% ke 4.140,06 dan Nasdaq turun 0,1% ke 12.644,46. Sementara indeks Dow Jones menguat tipis 0,09% ke 32.832,54.

Selain itu, investor perlu mencermati beberapa sentimen penggerak pasar lainnya dari dalam negeri. Pertama, rilis penjualan eceran atau ritel Indonesia per Juni 2022 yang akan dirilis pada pukul 11:00 WIB. Sebagai informasi, Bank Indonesia (BI) telah mengumumkan penjualan ritel Indonesia pada Mei 2022 yang diukur dengan Indeks Penjualan Ritel (IPR) tumbuh positif berada di 234,1. Secara bulanan (month-to-month/mm), penjualan ritel masih berkontraksi atau tumbuh negatif 2,1% karena berakhirnya musim Ramadan-Idul Fitri. Namun, secara tahunan (year-on-year/yoy) tumbuh 2,9%. Pertumbuhan IPR ditopang oleh penjualan Kelompok Barang Budaya dan Rekreasi, Kelompok Makanan, Minuman dan tembakau, serta Kelompok Bahan Bakar Kendaraan Bermotor. BI memperkirakan IPR pada Juni akan berada di 229,1 atau turun 2,1% secara bulanan, tapi melesat 15,4% secara tahunan. Adapun dalam kurun waktu 5 tahun terakhir, kontribusi sektor ritel terhadap PDB sudah lebih dari 10% dan konsumsi masyarakat menyumbang sebesar 53% hingga 56%.

Sementara dari eksternal, investor juga perlu mencermati rilis produktivitas Non-pertanian kuartal II-2022 yang menghitung perubahan efisiensi tenaga kerja dalam memproduksi barang dan jasa, yang tidak termasuk industri pertanian. Penurunan produktivitas tenaga kerja sama saja dengan peningkatan upah. US Bureau of Statistic melaporkan produktivitas tenaga kerja non-pertanian pada kuartal pertama tahun ini berada di -7,3% dan menjadi penurunan produktivitas paling tajam sejak kuartal ketiga 1947, karena output turun 2,4% dan jam kerja naik 5,4%. Konsensus analis Investing.com memperkirakan angka produktivitas Non-pertanian kuartal II-2022 akan kembali melemah lebih tajam dari -7,3% ke -7,5%. Namun, konsensus analis Trading Economics memproyeksikan angka produktivitas akan naik ke -4,6%. (source : CNBC Indonesia)

Stock Recommendation

Stock	Last Price	Recommendation	TP 1	TP 2	Stop Loss	Commentary
INCO	6,325	Buy	6500	6650	6100	Stochastic Goldencross
ANTM	2,060	Buy	2100	2150	2000	Huge volume accumulation
ITMG	39,600	Buy	40200	40750	38500	Consolidation
SMMT	800	Buy	840	900	760	Consolidation
EXCL	2,620	Buy	2670	2720	2500	Sideways

Economic Calender



Member of Indonesia Stock Exchange

Source : TradingEconomic, Research Erdikha

			Actual	Previous	Consensus	Forecast
Monday August 08 2022						
12:40 PM	ID	<u>Consumer Confidence JUL</u>	123.2	128.2		128
10:00 PM	US	<u>Consumer Inflation Expectations JUL</u>	6.20%	6.80%		6.70%
10:30 PM	US	<u>3-Month Bill Auction</u>	2.58%	2.49%		
10:30 PM	US	<u>6-Month Bill Auction</u>	3.04%	2.85%		
Tuesday August 09 2022						
6:01 AM	GB	<u>BRC Retail Sales Monitor YoY JUL</u>	1.60%	-1.30%		-1.10%
11:00 AM	ID	<u>Retail Sales YoY JUN</u>		2.90%		1.10%
4:00 PM	GB	<u>30-Year Treasury Gilt Auction</u>		2.53%		
5:00 PM	US	<u>NFIB Business Optimism Index JUL</u>		89.5		88
7:30 PM	US	<u>Unit Labour Costs QoQ Prel Q2</u>		12.60%	9.50%	10%
7:30 PM	US	<u>Nonfarm Productivity QoQ Prel Q2</u>		-7.30%	-4.70%	-5%
7:55 PM	US	<u>Redbook YoY 06/AUG</u>		15.50%		
9:00 PM	US	<u>IBD/TIPP Economic Optimism AUG</u>		38.5		38.6
10:30 PM	US	<u>52-Week Bill Auction</u>		2.96%		
Wednesday August 10 2022						
12:00 AM	US	<u>3-Year Note Auction</u>		3.09%		
3:30 AM	US	<u>API Crude Oil Stock Change 05/AUG</u>		2.165M		
	CN	<u>Inflation Rate YoY JUL</u>		2.50%	2.90%	2.50%
8:30 AM	CN	<u>Inflation Rate MoM JUL</u>		0.00%	0.50%	0.10%
8:30 AM	CN	<u>PPI YoY JUL</u>		6.10%	4.80%	5.90%
6:00 PM	US	<u>MBA 30-Year Mortgage Rate 05/AUG</u>		5.43%		
6:00 PM	US	<u>MBA Mortgage Refinance Index 05/AUG</u>		640.6		
6:00 PM	US	<u>MBA Mortgage Market Index 05/AUG</u>		279.2		
6:00 PM	US	<u>MBA Purchase Index 05/AUG</u>		208.4		
6:00 PM	US	<u>MBA Mortgage Applications 05/AUG</u>		1.20%		
	US	<u>Core Inflation Rate YoY JUL</u>		5.90%	6.10%	5.90%
	US	<u>Inflation Rate YoY JUL</u>		9.10%	8.70%	9.10%
7:30 PM	US	<u>Core Inflation Rate MoM JUL</u>		0.70%	0.50%	0.40%
7:30 PM	US	<u>Inflation Rate MoM JUL</u>		1.30%	0.20%	0.40%
7:30 PM	US	<u>CPI JUL</u>		296.311	296.669	297.8
9:00 PM	US	<u>Wholesale Inventories MoM JUN</u>		1.90%	1.90%	1.90%
9:30 PM	US	<u>EIA Crude Oil Stocks Change 05/AUG</u>		4.467M	-0.4M	
9:30 PM	US	<u>EIA Gasoline Stocks Change 05/AUG</u>		0.163M	-0.417M	
9:30 PM	US	<u>EIA Refinery Crude Runs Change 05/AUG</u>		-0.174M		
9:30 PM	US	<u>EIA Heating Oil Stocks Change 05/AUG</u>		0.023M		
9:30 PM	US	<u>EIA Gasoline Production Change 05/AUG</u>		-0.366M		
9:30 PM	US	<u>EIA Distillate Fuel Production Change 05/AUG</u>		-0.076M		
9:30 PM	US	<u>EIA Distillate Stocks Change 05/AUG</u>		-2.4M	-0.033M	
9:30 PM	US	<u>EIA Cushing Crude Oil Stocks Change 05/AUG</u>		0.926M		
9:30 PM	US	<u>EIA Crude Oil Imports Change 05/AUG</u>		2.214M		
Thursday August 11 2022						
12:00 AM	US	<u>10-Year Note Auction</u>		2.96%		
1:00 AM	US	<u>Monthly Budget Statement JUL</u>		-\$89B	\$-194B	\$-101B
6:01 AM	GB	<u>RICS House Price Balance JUL</u>		65%	60%	61%
	US	<u>PPI MoM JUL</u>		1.10%	0.20%	0.40%
7:30 PM	US	<u>Core PPI MoM JUL</u>		0.40%	0.40%	0.50%
7:30 PM	US	<u>Initial Jobless Claims 06/AUG</u>		260K	263K	258K
7:30 PM	US	<u>Continuing Jobless Claims 30/JUL</u>		1416K	1407K	1363K
7:30 PM	US	<u>Jobless Claims 4-week Average 06/AUG</u>		254.75K		246K
7:30 PM	US	<u>Core PPI YoY JUL</u>		8.20%	7.60%	8.10%
7:30 PM	US	<u>PPI YoY JUL</u>		11.30%	10.40%	10.90%
9:30 PM	US	<u>EIA Natural Gas Stocks Change 05/AUG</u>		41Bcf		
10:30 PM	US	<u>8-Week Bill Auction</u>		2.28%		

10:30 PM	US	<u>4-Week Bill Auction</u>		2.11%		
	CN	<u>Vehicle Sales YoY JUL</u>		23.80%		15%
	CN	<u>FDI (YTD) YoY JUL</u>		17.40%		16.80%
	CN	<u>New Yuan Loans JUL</u>		CNY2810B	CNY1160B	CNY2700B
	CN	<u>Outstanding Loan Growth YoY JUL</u>		11.20%	11.20%	11%
	CN	<u>Total Social Financing JUL</u>		CNY5170B	CNY1350B	CNY4900B
	CN	<u>M2 Money Supply YoY JUL</u>		11.40%	11.40%	11.30%
Friday August 12 2022			Actual	Previous	Consensus	Forecast
12:00 AM	US	<u>30-Year Bond Auction</u>		3.12%		
	GB	<u>GDP MoM JUN</u>		0.50%	-1.30%	-1.30%
	GB	<u>GDP Growth Rate QoQ Prel Q2</u>		0.80%	-0.20%	-0.20%
	GB	<u>GDP Growth Rate YoY Prel Q2</u>		8.70%	2.80%	2.80%
1:00 PM	GB	<u>Goods Trade Balance JUN</u>		£-21.445B	£-22.3B	£-21.1B
1:00 PM	GB	<u>Goods Trade Balance Non-EU JUN</u>		£-10.367B		£-9.9B
1:00 PM	GB	<u>Industrial Production YoY JUN</u>		1.40%	1.60%	1.70%
1:00 PM	GB	<u>GDP 3-Month Avg JUN</u>		0.40%	-0.30%	-0.20%
1:00 PM	GB	<u>Manufacturing Production YoY JUN</u>		2.30%	0.90%	1.50%
1:00 PM	GB	<u>Balance of Trade JUN</u>		£-9.747B		£-9.6B
1:00 PM	GB	<u>Business Investment QoQ Prel Q2</u>		-0.60%	-0.30%	0.80%
1:00 PM	GB	<u>Construction Output YoY JUN</u>		4.80%	3.30%	2.70%
1:00 PM	GB	<u>Business Investment YoY Prel Q2</u>		8.30%		1.20%
1:00 PM	GB	<u>GDP YoY JUN</u>		3.50%	1.20%	1.30%
1:00 PM	GB	<u>Construction Orders YoY Q2</u>		13.40%		-88%
1:00 PM	GB	<u>Manufacturing Production MoM JUN</u>		1.40%	-1.80%	-1.10%
1:00 PM	GB	<u>Industrial Production MoM JUN</u>		0.90%	-1.30%	-1%
4:00 PM	EA	<u>Industrial Production MoM JUN</u>		0.80%	0.20%	-0.10%
4:00 PM	EA	<u>Industrial Production YoY JUN</u>		1.60%	0.80%	0.80%
7:00 PM	GB	<u>NIESR Monthly GDP Tracker JUL</u>		0.20%		0.20%
7:30 PM	US	<u>Import Prices MoM JUL</u>		0.20%	-1%	-1.20%
7:30 PM	US	<u>Export Prices MoM JUL</u>		0.70%	-1.10%	0.10%
7:30 PM	US	<u>Export Prices YoY JUL</u>		18.20%		17.10%
7:30 PM	US	<u>Import Prices YoY JUL</u>		10.70%		8.80%
	US	<u>Michigan Consumer Sentiment Prel AUG</u>		51.5	52.5	51.3
9:00 PM	US	<u>Michigan Current Conditions Prel AUG</u>		58.1	59	58
9:00 PM	US	<u>Michigan 5 Year Inflation Expectations Prel AUG</u>		2.90%		2.80%
9:00 PM	US	<u>Michigan Consumer Expectations Prel AUG</u>		47.3	48.4	47.5
9:00 PM	US	<u>Michigan Inflation Expectations Prel AUG</u>		5.20%		5.10%
11:00 PM	US	<u>WASDE Report</u>				
	ID	<u>Car Sales YoY JUL</u>		8.90%		

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